

**Elite Semiconductor Microelectronics Technology Inc.**

## Operating Updates

2024/11

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## Company Profile

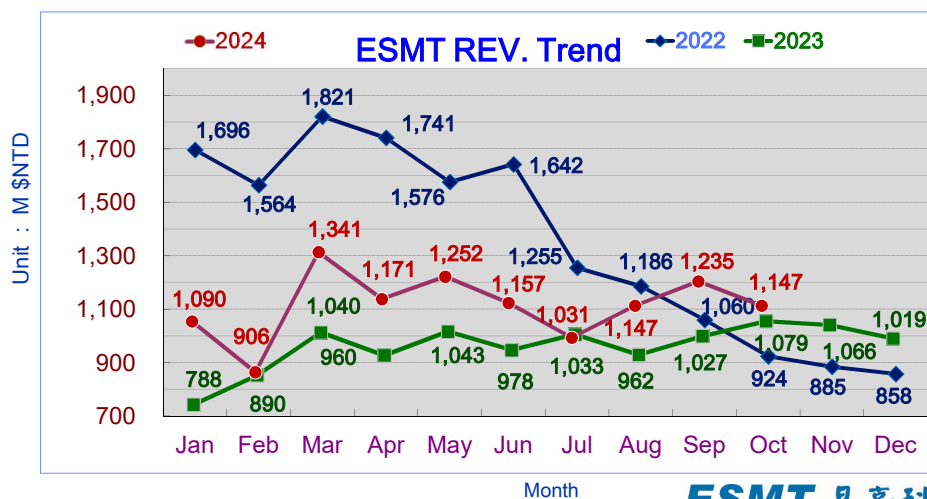
- Established in Jun, 1998
- Public Listed in TWSE : March 2002
- Merger: Advanic (2005/12), EON (2016/06)
- Location : Hsinchu Science Park, Taiwan
- Major Products :
  - Memory IC (DRAM/Flash/MCP/eMCP/eMMC)
  - Analog/Mixed Mode IC (Audio/Power/Motor Driver/Sensor )
  - Wireless Solution for IoT
- IC Design/Development, Manufacturing, Sales and related service

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## Consolidated Revenue

2024~Oct. acc. Rev:  
NT\$ 11,477 M (YoY 17.13% ↑)



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## Operating Updates

Consolidated Income Statement

2023Q4~2024Q3

Unit : K \$NTD

Item	2023 Q4	2024Q1	2024Q2	2024Q3	Q4'23~Q3'24 Total
Net Sales	3,164,474	3,337,962	3,579,848	3,412,509	13,494,793
Gross Margin(%)	2.81%	5.73%	15.66%	16.23%	10.34%
Operation Income	(413,263)	(271,255)	624	40,909	(642,985)
Rate(%)	(13.06%)	(8.13%)	0.02%	1.20%	(4.76%)
Non-operating income and expenses	(198,510)	213,980	247,215	187,145	449,830
Income before tax	(611,773)	(57,275)	247,839	228,054	(193,155)
Rate(%)	(19.33%)	(1.72%)	6.92%	6.68%	(1.43%)
Income after tax	(594,020)	(58,715)	246,270	208,108	(198,357)
EPS	(2.11)	(0.21)	0.88	0.74	(0.70)
			1.41		

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## Operating Updates

Consolidated Income Statement

2024Q3

Unit : K \$NTD

Item	2024Q3	2024Q2	QoQ	2023Q3	YoY
Net Sales	3,412,509	3,579,848	(4.67%)	3,021,539	12.94%
Gross Margin(%)	16.23%	15.66%		2.38%	
Operation Income	40,909	624	6,455.93%	(378,989)	110.79%
Rate(%)	1.20%	0.02%		(12.54%)	
Non-operating income and expenses	187,145	247,215	(24.30%)	234,024	(20.03%)
Income before tax	228,054	247,839	(7.98%)	(144,965)	257.32%
Rate(%)	6.68%	6.92%		(4.80%)	
Income after tax	208,108	246,270	(15.50%)	(145,130)	243.39%
EPS	0.74	0.88		(0.57)	

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## Operating Updates

Consolidated Balance Sheet

2024Q3

Unit : K \$NTD

Assets	2024/9/30	2024/6/30	2023/12/31	2023/9/30
Cash and cash equivalents	\$4,217,822	\$4,263,228	\$4,520,314	\$4,901,815
Accounts receivable, net	1,599,588	1,691,266	1,204,521	1,345,298
Inventories	7,708,232	6,802,775	6,885,637	7,661,918
<b>Total current assets</b>	<b>14,546,644</b>	<b>13,795,874</b>	<b>13,552,324</b>	<b>15,844,793</b>
<b>Total non-current assets</b>	<b>3,786,831</b>	<b>4,006,134</b>	<b>4,544,886</b>	<b>3,726,396</b>
<b>Total assets</b>	<b>18,333,475</b>	<b>17,802,008</b>	<b>18,097,210</b>	<b>19,571,189</b>

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## Operating Updates

Liab. & Equity.	Consolidated Balance Sheet		2024Q3		Unit : K \$NTD
	2024/9/30	2024/6/30	2023/12/31	2023/9/30	
Short-term borrowings	\$1,780,000	\$1,810,000	\$2,620,000	\$3,720,000	
Accounts payable	2,860,455	2,507,320	2,282,490	2,867,679	
Other payables	754,187	998,816	714,823	1,111,597	
<b>Total current liabilities</b>	<b>5,788,479</b>	<b>5,792,168</b>	<b>6,181,882</b>	<b>8,473,150</b>	
Bonds payable	957,682	952,669	942,923	0	
Long-term borrowings	973,400	643,400	643,400	643,400	
<b>Total non-current liabilities</b>	<b>2,370,724</b>	<b>2,049,879</b>	<b>1,995,236</b>	<b>822,516</b>	
<b>Total liabilities</b>	<b>8,159,203</b>	<b>7,842,047</b>	<b>8,177,118</b>	<b>9,295,666</b>	
Total equity	10,174,272	9,959,961	9,920,092	10,275,523	
<b>Total liabilities and equity</b>	<b>18,333,475</b>	<b>17,802,008</b>	<b>18,097,210</b>	<b>19,571,189</b>	

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## Q3 Updates

- Edge AI applications are expected to drive niche market demand.
  - >> Expected to take longer time to occur.
- Major suppliers continue to allocate capacity for HBM, which helps DRAM inventory adjustment.
  - >> Inventory levels of Non-HBM products need more time to reduce.
- Geopolitical disputes continue to affect Non-HBM products demand.
  - >> Recovery of consumer application products is not very strong.
- Market price keeping recovered , 2Q ~3Q'24.

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Thank you

Q & A

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